

Explanation of variances – pro forma

Name of smaller authority: **WILSFORD PARISH COUNCIL**
 County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year.
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £5,500,000

	2024/25	2025/26	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	34,347	36,108			NO	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	18,000	18,540	540	3.00%	NO	Explanation from smaller authority (must include narrative and supporting figures)
3 Total Other Receipts	3,759	3,079	-680	18.08%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
4 Staff Costs	6,213	7,195	1,982	38.02%	YES	Money raised from Parish Council led Firework evening.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	Employed Handyman at 12 hours per month. Clerk annual increase
6 All Other Payments	14,784	14,468	-316	2.14%	NO	
7 Balances Carried Forward	36,108	36,064			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	36,108	36,064			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	30,835	32,135	1,300	4.22%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable