

Explanation of variances – pro forma

Name of smaller authority: **WILSFORD PARISH COUNCIL**
County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,554	34,347			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,000	18,000	0	0.00%	NO		
3 Total Other Receipts	2,820	3,758	938	33.26%	YES		Money raised from Firework evening £1343
4 Staff Costs	5,201	5,213	12	0.23%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,826	14,784	2,958	25.01%	YES		Increase in grass cutting costs £750 Purchase of new seal £1300
7 Balances Carried Forward	34,347	36,108				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,347	36,108				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	27,595	30,835	3,240	11.74%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable